

RECENT HOTEL TRANSACTIONS

State	Hotel	Sale date	Sale price (A\$)	Rating	Rooms	Price per room (A\$)
ACT	Best Western Tall Trees	Mar-16	\$14.2m	4 star	78	\$182,051
ACT	Clifton Suites on Northbourne Canberra	Apr-16	\$65m	4.5 star	153	\$424,837
ACT	Crowne Plaza Canberra	Dec-15	\$54.1m	4 star	296	\$182,770
NSW	Four Points by Sheraton Central Park (under construction)	Jul-17	\$145m	3.5 star	297	\$488,215
NSW	Hilton Sydney	May-15	\$442m	5 star	579	\$763,000
NSW	Intercontinental Sydney Double Bay	May-17	\$105m	5 star	140	\$750,000
NSW	Mercure Sydney International Airport	Nov-17	\$76.4m	4 star	271	\$281,919
NSW	Park Regis City Centre	Aug-16	\$46m	3 star	122	\$377,049
NSW	Pullman Sydney Airport	Dec-15	\$84m	5 star	229	\$366,812
NSW	Rendezvous Sydney Central Hotel	Aug-15	\$36m	4 star	116	\$311,638
NSW	Vibe Hotel Sydney	Jan-16	\$97m	4 star	191	\$507,853
NSW	W Hotel – The Ribbon Development	Jul-16	\$700m	5 star	402	N/A
NSW	Westin Sydney	May-15	\$445m	5 star	416	\$1,070,000
NT	Elan Soho Suites	Jul-15	\$57.1m	4.5 star	301	\$189,701
SA	Mercure & Ibis Styles Grosvenor Hotel	Nov-17	\$43m	4 star	245	\$175,510
QLD	Emporium Brisbane	Dec-17	\$36.2m	4 star	102	\$354,706
QLD	Heron Island	Mar-17	\$7.1m	4 star	115	\$61,207
QLD	Hotel Grand Chancellor Surfers Paradise	Jun-16	\$78m	4 star	404	\$189,851
QLD	International Beach Resort, Surfers Paradise	Jun-16	\$65m	4 star	120	\$541,667
QLD	Mercure & Ibis Brisbane	Dec-17	\$77m	4 star	412	\$186,893
QLD	New Inchcolm Hotel & Suites	Jun-17	\$16.5m	3 star	50	\$330,000
QLD	Novotel Cairns Oasis Resort	Jun-16	\$48m	4.5 star	314	\$153,121
QLD	Peppers Airlie Beach Resort	May-17	\$16m	4.5 star	59	N/A
QLD	Quest Chermiside	May-16	\$12.9m	4 star	54	\$238,889
QLD	Rydges Esplanade Cairns	Sep-16	\$40m	4 star	242	\$165,289
QLD	Sheraton Grand Mirage Resort	Feb-17	\$140m	5 star	294	\$476,190
QLD	South Molle Island Resort	Aug-16	\$25m	N/A	180	\$138,889
QLD	Surfers Paradise Marriott Resort & Spa	Feb-16	\$70m	5 star	216	\$324,074
QLD	Vibe Hotel Surfers Paradise	Jan-16	\$45m	4 star	199	\$226,131
TAS	Cape Wickham Links (Golf Course)	Jul-17	\$16m	3 star	16	N/A
TAS	Hanlon House at Stanley	May-17	\$15.55m	4 star	6	N/A
TAS	Villa Howden	May-17	\$4.45m	4 star	10	\$445,000
VIC	Adina Melbourne	Nov-17	\$43m	4 star	65	\$661,538
VIC	Aitken Hill Conference and Events Venue	Feb-16	\$120m	4 star	124	\$967,742
VIC	Hilton Melbourne South Wharf	Mar-17	\$230m	5 star	384	\$598,958
VIC	Mercure Geelong	Mar-17	\$24.2m	3 star	138	\$175,362
VIC	Mercure Melbourne Treasury Gardens	Sep-17	\$70m	4 star	164	\$426,829
VIC	Morning Star Estate	Jun-17	\$36.2m	4 star	20	N/A
VIC	Novotel on Collins	Sep-16	\$237m	4.5 star	380	\$623,684
VIC	Royce Hotel	Dec-17	\$55m	4 star	100	\$550,000
VIC	Sheraton Melbourne	Oct-17	\$135m	5 star	174	\$775,862
VIC	W Melbourne (Collins Arch Development)	Feb-17	\$220m	5 star	294	\$748,299
VIC	Travelodge Docklands	Oct-16	\$107m	3.5 star	291	\$367,698
WA	Crowne Plaza East Perth	Mar-17	\$50m	4.5 star	189	\$264,550
WA	Novotel Langley	Jan-17	\$73.5m	4.5 star	256	\$287,109
WA	Sebel Mandurah	Jul-17	\$11m	4.5 star	84	\$130,952
WA	The Royal Palms Residences and Resort	Jun-17	\$8.5m	3 star	24	\$351,125
WA	Quest Adelaide Terrace, East Perth	Apr-16	\$42m	4 star	130	\$323,077

Source: Colliers International; Tourism Australia